

Message Text

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ACTION EB-08

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E.O. 11652: N/A
TAGS: EFIN GW IMF IBRD
SUBJECT: IMF/WORLD BANK ANNUAL MEETINGS

REF: STATE 203590

1. DISCUSSIONS WITH OFFICIALS IN GERMAN MINISTRIES OF FINANCE AND ECONOMIC COOPERATION INDICATE THAT FRG VIEWS UPCOMING BANK/FUND MEETINGS AS ROUTINE. NO MAJOR PROPOSALS ARE CURRENTLY UNDER DISCUSSION.

2. DELEGATION WILL CONSIST OF MATTHOEFER, LAHNSTEIN, WEBER, FUENFGELD FROM FINANCE MINISTRY; EMMINGER AND "A LARGE PARTY" FROM THE BUNDES BANK AND MOLTRECHT AND BOEHMER FROM ECONOMIC COOPERATION MINISTRY.

3. FINANCE MINISTRY CONTACT SAID THAT SDR ALLOCATION AND QUOTA INCREASES ARE MATTERS RECEIVING MOST ATTENTION WITHIN HIS MINISTRY. HE INDICATED GERMAN VIEWS ON EXPANSION FALL ON THE CONSERVATIVE SIDE. HE WAS HESITANT TO QUANTIFY THIS, HOWEVER, BUT THOUGHT FRG WOULD GIVE GROUND ON QUOTA INCREASE IF THE SDR ALLOCATION WERE REDUCED.

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4. ECONOMIC COOPERATION MINISTRY OFFICIAL, BOEHMER, MENTIONED THAT BASED ON HIS UNDERSTANDING OF MATTHOEFER/MCNAMARA DISCUSSIONS IN WASHINGTON THAT MATTHOEFER MIGHT CALL FOR AN INCREASE IN THE BANK'S CAPITAL OF MORE THAN THE \$30-40 BILLION CURRENTLY CONSIDERED. BOEHMER ALSO SAID THAT FRG WOULD SUPPORT

CURRENT JOINT BANK/FUND COMMITTEE STATUS FOR DEVELOPMENT
COMMITTEE AT THAT MEETING. MINISTEROFFERGELD
WILL ATTEND DEVELOPMENT COMMITTEE MEETING BUT WILL
LEAVE PRIOR TO ANNUAL MEETINGS.
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